

FORM NO. 35
[See rule 69]

Report for deduction in respect of income of Offshore Banking Units and Units of International Financial Services Centre under section 147(4)(a) of the Act

Part - A		
Basic Information		
1.	Details of the assessee	
	(i)	Name <i>(refer Note 1)</i>
	(ii)	Address <i>(refer Note 2)</i>
	(iii)	Permanent Account Number
2.	Tax Year	
Part - B		
3.	Details of the Unit	
	(i)	Nature of the Unit <i>(select one)</i> i. Offshore Banking Unit in any Special Economic Zone, or ii. the Unit of an International Financial Services Centre, owned by the assessee
	(ii)	Name <i>(refer Note 1)</i>
	(iii)	Address <i>(refer Note 2)</i>
	(iv)	Copy of the permission(s) obtained under section 23(1)(a) of the Banking Regulation Act, 1949 (10 of 1949) or the International Financial Services Centres Authority Act, 2019 (50 of 2019) UPLOAD
	(v)	Date of commencement of operation of the unit?
	(vi)	If commencement is after 01.04.2026, then is the unit formed by splitting up or reconstruction or reorganisation or transfer of a business already in existence in India? (1) Yes (2) No Choose one
4.	First tax year of claim of deduction under section 147(1) or (2) by the assessee	yyyy-yy
5.	Gross income of the unit-referred to in section 147(3) <i>(In case of the Unit being an IFSC Insurance Office undertaking insurance business, the "gross income" will mean to be the profit and gains calculated as per the provisions of section 55 and Schedule XIV to the Income-Tax Act)</i>	
6.	Out of 5 above, gross income which is not received in convertible foreign exchange (in ₹)	
7.	Gross eligible income (in ₹) (row 5 – row 6)	
8.	Expenses attributable to the gross eligible income (row 7) (in ₹) <i>(In case of the Unit being an IFSC Insurance Office undertaking insurance business, where the profit and gains are calculated as per the provisions of section 55 and Schedule XIV to the Income-Tax Act, this field may be submitted as Nil)</i>	
9.	Income eligible for deduction under section 147 (row 7 -row 8) (in ₹)	
VERIFICATION		
I _____ (name), holding PAN _____, have examined the account and records of the units mentioned in row 3 for the said tax year and certify that the eligible deduction is as per row 9.		
Date:		
Place:		

Signature
Name of the Accountant:
Designation:
Membership Number:
UDIN details, if any:
Name of proprietorship/Firm:
Firm registration Number:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, the name shall be provided in full.
2. The address shall contain (i) Country/Region, (ii) Flat/Door/Building, (iii) Road/Street/ Block/Sector, (iv) PIN/ZIP Code, (v) Post Office, (vi) Area/locality, (vii) District and (viii) State.
3. Amounts to be filled in ₹ unless otherwise provided.