

APPLICATION FOR INDIAN BANK PENSIONERS LOAN SCHEME

Branch :

Photograph of
the Borrower

Photograph of
the Spouse /
Guarantor

Date :

I hereby apply for a **PENSION LOAN** of Rs.....

for (mention purpose) repayable in EMIs as detailed below I
request to sanction the loan and credit the loan amount to my SB.A/c.....

Type of Pension : ☒ Regular ☐ Family

[1] Name of the Applicant	Mr/Mrs/Ms/Mx.		
[2] Father's / Spouse's Name			
[3] Date of Birth : Age:	Date of Retirement:		
[4] Dependents			
[5] Current Residential Address : ☐ Owned ☐ Rental ☐ Dependent's	 CITY : PIN:		
[6] Res. Tele.:	Mobile :		E-Mail :
[7] Retirement Due to	☐ Superannuation		☐ VRS
	☐ Medical Grounds		☐ Others(specify)
[8] Details of Employment at the time of Retirement: Designation :	Employer's Name:		Address:
[9] If presently Employed, Self Employed/ Privately working, the details on the same			
[10] Monthly Income(in Rupees)	Pension [1]	Other Sources [2]	Total Income [1] + [2]
(i) Applicant			
(ii) Spouse			
[11] Name of the Person/s entitled to receive family pension			

[12] Pension drawn through – Indian Bank,Branch SB A/c.....	☐ Central Government Pension	☐ State Government Pension	☐ Others (Specify)
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[13] Any close relative working in the Bank	☐ YES ☐ NO	☐ If Yes Details:
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[14] Details of Deposits / any Other account maintained by the applicant in the Bank and with Other Banks if any	
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[15] Details of Guarantors : Name : Address :	
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[16]. Member of any Pensioner's Association : if so details:
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[17]. Mode of Credit of Pension at the Branch : ☐ PSB Scheme ☐ PILOT PENSION
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[18]. Particulars of Pension Payment Order(PPO) No : Issued by : Pension Disbursing Authority :	Date :
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[19] Details of Family Members :

Name	Age	Relationship	Occupation Details	Address

I declare that all the particulars given in the application form are true in all aspects. I confirm that no litigation has been initiated against me by other Banks / Financial Institutions.	
Place:	
Date :	Signature of Applicant / Pensioner

DECLARATION FOR NOT TRANSFERRING THE BRANCH / BANK ACCOUNT BY THE PENSIONER DURING THE PENDENCY OF LOAN I am applying for a loan of Rs.....(Rs.....) with Indian BankBranch. I agreee that on availing this loan, I will not change my branch / Bank account for drawal of my monthly pension till the said loan is adjusted. Date : Signature of the Borrower / Pensioner.	
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[20] Details of the Family Members of Gurantor : (Details applicable only for 3 rd party guarantee)
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Name	Age	Relationship	Occupation Details	Address

UNDERTAKING BY GURANTOR : Guarantor Name : _____ Date of Birth : _____ Father's / Spouse Name : _____ Bank A/c Details : _____ Address with Proof & Contact No.: _____ Employment / Source of Income :(Enclose Income Proof / Salary Certificate) Relationship _____ with the Applicant : _____ I hereby give my consent to stand as guarantor for the pension loan to be sanctioned to the above named applicant Signature of Guarantor _____				

Check List for Processing :

1. Application from the pensioner - with full details
2. Original Pensioner's portion of the PPO - where branch is receiving the pension amount as crediting Bank – Pension under PILOT Scheme.
3. Copy of the Pensioner's Portion of PPO – where branch is disbursing and crediting the pension – Pension under PSB Scheme.
4. Credit Report on borrower / Guarantor based on A & L
5. If Family Pension :
(i) The Date of Start of Family Pension :
(ii) Whether any downward revision is due ?
(iii) If so when ?
(iv) In case of such revision, what is the level of pension expected :
(The above data are required to properly decide on the quantum of loan and to fix the EMIs approximately)

BRANCH APPRAISAL :

Date of Receipt of the Loan Application :

[1] Net Pension : Rs.	No. of times Pension eligible :
[2]. Less Existing Recoveries / SI if any : Rs.	Whether within the prescribed 'Age' Limit
[3] Less EMI for the Present Loan : Rs As per the repayment period	Maximum Repayment Period as per exit age in months:
[4]. Balance of Pension(Post EMI) : Rs.	Eligible Loan Amount : Rs. Loan Sanctioned : Rs..... (Rupeesonly)

[5]. Branch Manager's Observations and Sanction :

Date :

Signature of the Branch Manager / Sanctioning Authority

Documents to be submitted :

S No.	Document No.	Name of the Document
1	D01	Agreement for Pension Loan
2	D126	Agreement for Pension Loan
3	D57	Agreement of Guarantee
4	F198	Undertaking letter by family members of the pensioner to the Bank
5	F199	Letter of intimation by Bank to PPA- (optional) For PSB loan it is required.
Loan Tracking No.:		