

FEMA DECLARATION [Incase of **NRI** (Non-Resident Indians -residential status of an individual as defined in the Income Tax Act, 1961)]

I/We hereby confirm that I/We are NRIs. I/We confirm that I/We have complied with, and will continue to comply with, FEMA regulations and other applicable laws.

Change of status from NRI to Resident and vice versa:

We further declare that It is my/our responsibility to inform the change of status to the DP immediately after change in status. I/We also confirm, Subsequently a new demat account in the new status will be opened, securities shall be transferred from the old demat account to the new demat account and then the old demat account shall be closed.

	First/Sole Holder	Second Holder*	Third Holder*
Name			
Signatures			

* to be signed only if second/third holder(s) are also NRIs

Documents from NRI

- a) Proof of Identity (copy of passport/driving license).
- b) Proof of foreign address and Indian address (if any).

[In case of foreign address, the address containing Post Office Box Number (P.O. Box. No.) may be accepted as valid address provided such P.O. Box No. is mentioned in the valid proof of address documents. The address with P.O. Box No. may be accepted as Permanent and/or Correspondence address. In such cases, additionally the DPs shall obtain the complete residential address of the NRI BO, under declaration at the time of opening of the account. Such BO shall give an undertaking that whenever there is a change in the residential address, the BO shall inform the DP.

- c) Bank account details.

- d) Power of Attorney, if any.

- e) PAN card.

- f) A declaration duly signed by the NRI that he/she has complied with, and will continue to comply with, FEMA regulations and other applicable laws.

Note:

Photocopies of the above documents, if accepted, shall be attested by the Indian Embassy / Consulate General / Notary Public / Any Court / Magistrate / Judge / Local Banker in the country where the NRI resides. The attesting authority shall affix a "verified with originals" stamp on the said documents. The photocopies of the KYC documents and PAN card shall also be signed by the NRI. If the NRI comes in person to open the account, the above attestation requirement may be waived.