Karur Vysya Bank
Smart way to bank

HOUSING LOAN APPLICATION FORM

Branch:______________________________

I/We hereby apply for KVB Happy Home loan of Rs. from the bank as per the details furnished below:
(Separate Personal Profile has to be enclosed)
Name of the Applicant(s) :

Project Cost (Rs.) : Loan Amount Requested : Rs.

Repayment Period : Months Holiday Period (if Any) Months ROI : %

Margin : % Margin Amount : Rs.____________ Repayment Type : ◯ EMI ◯ NEMI

Purpose :

◯ Construction of Independent House ◯ Outright purchase of Independent House (Not older than 15 Years) ◯ Purchase of Plot & Construction thereon
◯ Outright Purchase of Flat from Individual (Not older than 15 Year) ◯ Purchase of Flat from Builder ◯ Extension of Existing House/Flat
◯ Loan Transfer from another Bank/HFi ◯ Improvement of Existing House/Flat ◯ Purchase of Plot/Flat from Statutory Authority

Mode of Payment : ◯ Post Dated Cheque for 6 Months ◯ Post Dated Cheque for 12 Months ◯ Standing Instructions ◯ Salary Deductions ◯ Others

Name of the Guarantors – Relationship with the Applicant (Separate Personal Profile has to be enclosed)

Name of the Guarantors	Relationship
1.	
2.	
3.	
4.	
5.	

Details of Property (to be Purchased/Constructed / Extended / Improved)

Property Type : ◯ New ◯ Existing

Previous Owners Name :

Survey /Katha/Other Nos :

Address : ___________________________________

____

City : Pincode :

State :

Location of the Property : ◯ Metro ◯ Urban ◯ Semiurban ◯ Rural

Nearest Landmark ___________________________________

Cost of Flat/ House : Rs.
(As per sale deed/agreement)

Cost of Construction/Repairs : Rs.
(As per engineer's estimation)

Cost per Sq.ft : Rs.

Payment Terms :

Site Approved by competent Authority : ◯ Yes ◯ No

Building Approved by Comepetent Authoriy

Existing : Yes No Proposed : ◯ Yes ◯ No

Details of Approval for Construction/ Repairs :

Area of Land (Sq.Ft) :

Undivided share of Land (Sq.Ft) :

Is the Land : ◯ Freehold ◯ Leasehold

Unexpired Lease Period ________ Years Upto dd/mm/yyyy

Name of Lessor :

Built up Area (Sq ft)

Existing: Proposed:

Number of Floors

Existing: Proposed:

Marketability : ◯ Very good ◯ Good ◯ Fair ◯ Poor

Quality of Construction : ◯ Very good ◯ Good ◯ Fair ◯ Poor

Presence of Amenities : ◯ Very good ◯ Good ◯ Fair ◯ Poor

Details of Repairs to be undertaken :

Details of Encumbarance (if any)

Expected rent per month
from proposed construction : Rs.

Age of Existing Property (Years) :

Construction completed ◯ Yes ◯ No

If No, Date of Commencement : dd/mm/yyyy

Percentage of work Completed :

Stage of Property :

◯ Final Stage / Ready built house ◯ Intermediate Stage

◯ Foundation Stage ◯ Planning Stage

Date of Completion : dd/mm/yyyy

Occupancy certificate issued date : dd/mm/yyyy

Name of the society incase the site is alloted by Co-op Housing Society and whether it is approved by competent authority in the State Government

Name of the Builder :

Other Projects executed by the Builder

Date of Sale Agreement : dd/mm/yyyy

Details of Sale Agreement :

Advance payment made if any : Rs.

If so, Date of Advance Payment : dd/mm/yyyy

Market value of the Land : Rs.

Market value of the Building : Rs.

Details of Funds Required / Funds Available

Estimated requiement of Funds

Land Cost :

Cost of Purchase/Construction/ Extension/ Improvement :

Registration Cost :

Stamp Duty :

GMRA :

Others ________________________ :

TOTAL :

Expected Sources of Funds

Loan Requested :

Personal Savings :

Investments (like FDs, Shares,PF etc.) :

Sale of Existing Land/House/Flat :

Others ____________________ :

TOTAL :

DECLARATION

1. I hereby declare that the particulars furnished above are true and correct to the best of my knowledge and I abide by the rules and regulations of the bank in force in respect of such advances.
2. I/We undertake to inform KVB regarding any change in my/our occupation/employment and to provide any further information that KVB may require.
3. I/We am/are aware that incase of EMI the repayments are by way of Equated Monthly Installments(EMIs) comprising principal and interest and are calculated on the basis of monthly interests.
4. I/We hereby agree as a precondition to the loan sanctioned in my/our name that in case of default in the repayment of the loan or in the servicing of the interest thereon, the Bank and/or the Reserve Bank of India will have unqualified right to disclose or publish my/our name as defaulter in such manner and through such medium as the Bank and/or the Reserve Bank of India in their absolute discretion may deem fit.
5. I/We have read understood and acknowledge and agree that KVB may refer my/our name to credit referencing agency/ies and/or make such references and enquires as the Bank may consider necessary. I/We hereby authorize to disclose such information relating to my/our credit facility to such parties as deemed necessary at the sole discretion of the Bank.
6. I/we have/had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent.
7. I/We have read, understood, acknowledge and agree that a request and demand from any authority under the statutory law will be mandatorily complied by the Bank
8. I/We agree to abide by all the terms and conditions of the Bank applicable to the above mentioned loan.

____________________________ ____________________________

Signature of Applicant — Signature of Guarantor(s)

Date: dd/mm/yyyy — Date: dd/mm/yyyy

CHECKLIST

- ☐ 1. Furnish the attested photocopy of Plan Approval of the building to be constructed/purchased/extended/improved.
- ☐ 2. Furnish the estimation approved by the approved Engineer
- ☐ 3. In case of purchase of house/plot/flat, furnish the purchase/sale agreement
- ☐ 4. In case of takeover limit furnish the outstanding balance and confidentiality opinion with Assest Classification from existing banker.
- ☐ 5. Acceptance letter to cover under Group Mortgage Redumption Assurance Scheme (GMRA)
- ☐ 6. In cases where the applicant purchases the built up house/flat, a completion certificate must be provided.
- ☐ 7. Declaration from applicant by way of an affidavit / cum undertaking that the house will be constructed as per the sanctioned plan/ buliding bye laws
- ☐ 8. Certificate from panel engineer that the built up house property has been constructed as per approval plan/ building bye laws