



Additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

I. Corporate:

- a) Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- b) Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year).
- c) Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.
- d) Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.
- e) Copies of the Memorandum and Articles of Association and certificate of incorporation.
- f) Copy of the Board Resolution for investment in securities market.
- g) Authorised signatories list, specimen signatures and photographs.

Annexure – K
PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Non-Individuals)

MI ID : P0750


Karur Vysya Bank
Smart way to bank
THE KARUR VYSYA BANK LTD - DEMAT CELL
KVB Towers, Demat Cell, 2nd floor, 568, Anna Salai, Teynampet, Chennai- 600018

Ph: 044-28352228/ 9080610424. DP ID- IN303382

Photograph

Please affix the recent passport size photograph and sign across it

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**

A. IDENTITY DETAILS

1	Name of the Applicant																
2	Date of incorporation	D	D	M	M	Y	Y	Y	Y	Place of incorporation							
3	Date of commencement of business									D	D	M	M	Y	Y	Y	Y
4	a) PAN									b) Registration No. (e.g. CIN)							
5	Status (please tick any one):																
	☐ Private Limited Co.				☐ Bank				☐ Partnership								
	☐ Public Ltd. Co.				☐ Government Body				☐ FI								
	☐ Body Corporate				☐ Non Government Organization				☐ FII								
	☐ Trust				☐ Defense Establishment				☐ HUF								
	☐ Charities				☐ Society				☐ AOP								
	☐ NGO's				☐ LLP				☐ BOI								
	☐ Others (please specify) _____																

B. ADDRESS DETAILS

1	Correspondence Address																
		City/town/village						PIN Code									
		State						Country									
2	Specify the proof of address submitted for correspondence address																
3	Contact Details	Tel. (Off.)						Tel. (Res.)									
		Fax No.						Mobile No.									
		Email ID															
4	Registered address (if different from above):																
		City/town/village						PIN Code									
		State						Country									

C. OTHER DETAILS		
1	Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors:	If space is insufficient, enclose these details separately [Illustrative format enclosed]
2	DIN of whole time directors:	
3	Aadhaar number of Promoters/Partners/Karta	

D. DECLARATION										
I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.										
Name & Signature of the Authorised Signatory(ies)	<table><tr><td>Date</td><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	Date	D	D	M	M	Y	Y	Y	Y
Date	D	D	M	M	Y	Y	Y	Y		

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FOR OFFICE USE ONLY	
☐ Originals verified and Self-Attested Documents copies received	
Name and Signature of the Authorised Signatory	Seal/Stamp of the intermediary
Date	

Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC)
Application Form for Non-Individuals

Sr. No.	Name	Relationship with Applicant (i.e. promoters, whole time directors etc.)	PAN	Residential / Registered Address	DIN of whole time directors /Aadhaar number of Promoters/Partners/Karta	Photograph
1						
2						
3						
4						
5						
Name & Signature of the Authorised Signatory(ies) DateDDMMYYYY						


Karur Vysya Bank
Smart way to bank
Annexure – K
DP ID - IN303382
PART II – ACCOUNT OPENING FORM
(FOR NON-INDIVIDUALS)

THE KARUR VYSYA BANK LTD - DEMAT CELL KVB Towers, Demat Cell, 2 nd Floor, 568, Anna Salai, Teynampet, Chennai- 600018. Ph: 044-28352228/ 9080610424						Client –ID (To be filled by Participant)														
We request you to open a depository account in our name as per the following details: <i>(Please fill all the details in CAPITAL LETTERS only)</i>										Date		D	D	M	M	Y	Y	Y	Y	
A) Details of Account holder(s):																				
		Name								PAN										
Sole/ First Holder																				
Second Holder																				
Third Holder																				
B) Type of account																				
☐ Body Corporate		☐ FI		☐ FII																
☐ Qualified Foreign Investor Bank		☐ Mutual Fund CM		☐ Trust																
						Other (Please specify) _____														
C) For HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., although the account is opened in the name of the karta, partner(s), trustee(es) etc., the name & PAN of the HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., should be mentioned below:																				
a) Name												b) PAN								
D) Income Details (please specify)																				
Income Range per annum						and		Networth												
☐ Below ` 20 Lac								Amount (`) _____												
☐ ` 20 – 50 Lac								As on (date)		D	D	M	M	Y	Y	Y	Y			
☐ ` 50 Lac – 1 crore								(Networth should not be older than 1 year)												
Above ` 1 crore																				
E) In case of FIIs/Others (as may be applicable)																				
RBI Approval Reference Number																				
RBI Approval date										D	D	M	M	Y	Y	Y	Y			
SEBI Registration Number (for FIIs)																				
F) Bank details																				
1		Bank account type		☐ Savings Account		☐ Current Account		☐ Others (Please specify) _____												
2		Bank Account Number																		
3		Bank Name																		
4		Branch Address		_____ _____ _____																
		City/town/village						PIN Code												
		State						Country												

	5	MICR Code													
	6	IFSC													
G)	Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors:			☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP)											
H)	Clearing Member Details (to be filled up by Clearing Members only)														
	1	Name of Stock Exchange													
	2	Name of Clearing Corporation/ Clearing House													
	3	Clearing Member ID													
	4	SEBI Registration Number													
	5	Trade Name													
	6	CM-BP-ID (to be filled up by Participant)													
I)	Standing Instructions														
	1	We authorise you to receive credits automatically into our account.	☐ Yes ☐ No												
	2	Account to be operated through Power of Attorney (PoA)	☐ Yes ☐ No												
	3	SMS Alert facility													
		Sr. No.	Holder							Yes		No			
		1	Sole/First Holder							☐		☐			
		2	Second Holder							☐		☐			
		3	Third Holder							☐		☐			
	4	Mode of receiving Statement of Account [Tick any one]	Physical Form												
			Electronic Form [<i>Read Note 3 and ensure that email ID is provided in KYC Application Form</i>]												

	5	BSDA	☐ YES ☐ NO
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Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. I/we acknowledge the receipt of copy of the document, “Rights and Obligations of the Beneficial Owner and Depository Participant”.

Authorised Signatories (Enclose a Board Resolution for Authorised Signatories)

Sole/First Holder	Name	Signature (s)
First Signatory		X
Second Signatory		X
Third Signatory		X
<u>Other Holders</u>		
Second Holder		X
Third Holder		X

Mode of Operation for Sole/First Holder (In case of joint holdings, all the holders must sign)	
☐ Any one singly	
☐ Jointly by	
☐ As per resolution	
☐ Others (please specify)	

- Notes:**
- In case of additional signatures, separate annexures should be attached to the application form.
 - Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
 - For receiving Statement of Account in electronic form:
 - Client must ensure the confidentiality of the password of the email account.
 - Client must promptly inform the Participant if the email address has changed.
 - Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
 - Strike off whichever is not applicable.
- =====

Authorisation for Debiting of Charges :

I/We hereby authorise you to debit my/our Savings/ Current Bank Account No.

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with THE KARUR VYSYA BANK LTD for all the charges relating to this Depository Account.

Please treat this authorisation as irrevocable till further instruction from my/our side is received in writing and duly acknowledged by
KARUR VYSYA BANK, DEMAT CELL, CHENNAI.

Signature

Signature

Signature

Signature of SB/CA Account Holder/s

Acknowledgement**THE KARUR VYSYA BANK LTD**

DP ID - IN 303382

KVB Towers, Demat Cell, 2nd Floor, 568, Anna Salai, Teynampet, Chennai- 600018.

PH – 044-28352228/ 9080610424

Received the application from M/s_____ as the sole/first holder alongwith
_____and_____as the second and third holders respectively for
opening of a depository account. Please quote the DP ID & Client ID allotted to you (CM-BP-ID in case of Clearing Members) in all
your future correspondence.

Date :

D	D	M	M	Y	Y	Y	Y
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Participant Stamp & Signature

SCHEDULE OF CHARGES FOR DEPOSITORY SERVICES DP ID :IN303382					
S.No	FEE HEAD	FEES	NSDL Charges are extra at actual Present NSDL Charges are		
01	Account Opening	Nil	SELL: (Market/ Off-Market)	Rs.450/- per debit instruction. Nil for commercial paper and short term debt instrument.	
02	Stamp Duty / Kit charges	Nil			
03	Dematerialisation	Rs.45 per certificate / Company Rs 5/- for every additional certificate For company Rejection Rs.30 per company	REMATERIALISATION		Rs.10/- per certificate for 100 shares
04	Account Maintenance Charges Resident Individual	Rs.250/- per annum	PLEDGE CREATION		Rs.25/- per instruction
	Others (Corporates/NRIs.)	Rs.500/- per annum	NSDL ANNUAL MAINTENANCE CHARGES Rs.500 (Additional) for Corporate Accounts		
05	Transaction (Market and Off Market) - Sell	Rs 25/ or 0.02% of market value which ever is higher with Maximum of Rs 500/- + NSDL Charges	CONDITIONS: - The value of shares and charges are calculated as per NSDL formula and rates. - There will be a charge of Rs.100/- for dishonour of any cheque or unsuccessful attempt to recover payment through direct debit or ECS. The depository services are liable to discontinuation if KVB is unable to recover charges from the customer, for any reason whatsoever. In such cases, there will be a charge of Rs.250/- for resumption of services and the services will be resumed after a minimum of three working days from the date of receipt of request at KVB Demat Cell office at Chennai. - Any service that is not indicated above will be charges separately as per the rates applicable from time to time. - KVB reserves the rights to revise the tariff structure from time to time with a notice of 30 days. - The mentioned charges are exclusive of GST and any other charges levied by Govt. Bodies /Statutory authorities etc from time to time.		
	Buy	Nil			
06	Pledge creation	Rs 25/ or 0.02% of market value which ever is higher with Maximum of Rs 250/- + NSDL Charges			
07	Pledge Closure	Rs 25/ or 0.02% of market value which ever is higher with Maximum of Rs.250/-			
08	Pledge invocation	Rs.20 per transaction			
09	Margin Pledge Initiation/Pledge Release/Pledge Invocation	Rs. 10.Per ISIN			
10	REMAT	Rs.20/- + NSDL Charges			
12	Failed instruction/ Late charges	Rs.25 per transaction			
13	Client Modification Charges	Adress/Bank Account change/ Nominee updation Rs. 25	16	Hold on securities for Non Disposal Undertakings/Agreements(NDU)	Nil
14	Delivery Instruction Book ISSUANCE	Rs 25 from request onwards			
15	Consolidated Account Statement	Actual charges as levied by NSDL			

Sole/First Holder

Second Holder

Third Holder

SCHEDULE OF CHARGES FOR DEPOSITORY SERVICES DP ID :IN303382					
S.No	FEE HEAD	FEES	NSDL Charges are extra at actual Present NSDL Charges are		
01	Account Opening	Nil	SELL: (Market/ Off-Market)	Rs.450/- per debit instruction. Nil for commercial paper and short term debt instrument.	
02	Stamp Duty / Kit charges	Nil			
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04	Account Maintenance Charges Resident Individual	Rs.250/- per annum	PLEDGE CREATION		Rs.25/- per instruction
	Others (Corporates/NRIs.)	Rs.500/- per annum	NSDL ANNUAL MAINTENANCE CHARGES Rs.500 (Additional) for Corporate Accounts		
05	Transaction (Market and Off Market) -Sell	Rs 25/ or 0.02% of market value whichever is higher with Maximum of Rs 500/- + NSDL Charges	CONDITIONS: - The value of shares and charges are calculated as per NSDL formula and rates. - There will be a charge of Rs.100/- for dishonour of any cheque or unsuccessful attempt to recover payment through direct debit or ECS. The depository services are liable to discontinuation if KVB is unable to recover charges from the customer, for any reason whatsoever. In such cases, there will be a charge of Rs.250/- for resumption of services and the services will be resumed after a minimum of three working days from the date of receipt of request at KVB Demat Cell office at Chennai. - Any service that is not indicated above will be charges separately as per the rates applicable from time to time. - KVB reserves the rights to revise the tariff structure from time to time with a notice of 30 days. - The mentioned charges are exclusive of GST and any other charges levied by Govt. Bodies /Statutory authorities etc from time to time.		
	Buy	Nil			
06	Pledge creation	Rs 25/ or 0.02% of market value whichever is higher with Maximum of Rs 250/- + NSDL Charges			
07	Pledge Closure	Rs 25/ or 0.02% of market value whichever is higher with Maximum of Rs.250/-			
08	Pledge invocation	Rs.20 per transaction			
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13	Client Modification Charges	Adress/Bank Account change/ Nominee updation Rs. 25	16	Hold on securities for Non Disposal Undertakings/Agreements(NDU)	Nil
14	Delivery Instruction Book ISSUANCE	Rs 25 from request onwards			
15	Consolidated Account Statement	Actual charges as levied by NSDL			

Sole/First Holder

Second Holder

Third Holder



FATCA/CRS Declaration Form (For Entities)
(Foreign Account Tax Compliance Act / Common Reporting Standard)

Customer ID:		Entity / Company Name:	
Mobile No : Prefix with country code		E-Mail:	
*Constitution:		Date of Incorporation:	
Entity Proof Type:		Proof Document No:	
Business Address			

PART A

Place of Incorporation:	
Country of Incorporation	
Country that issued the Identification Document	
Country in which the Entity is Taxable	
Whether any controlling person / beneficial owner is a tax resident outside India? (If yes, specify country)	

PART B

If in any of the fields under "PART A", the 'Country' mentioned is **other than 'INDIA'**, then either fill the details in Part-B (i) below **OR** sign the self-declaration in Part-B(ii)

Part B (i)

S.No (1)	Country of Tax Residency # (2)	Tax Payer Identification Number (TIN) / Functional Equivalent (3)	Issuing Country of TIN / Functional Equivalent (4)	Specify whether column (3) is TIN / Functional Equivalent (5)

to include all countries other than India, where the entity has a point of presence.

Controlling persons / beneficial owners of the entity are mandatorily required to fill out FATCA / CRS declaration form meant for individuals.

*Constitution :-Sole proprietorship, Partnership, Private Ltd, Public Ltd, Trust, Society, Association etc..

Part B (ii) (If Part B is applicable but Part B(i) has not been filled in, kindly provide information below)

I / We confirm that the entity is not a US entity or an entity in located in any country other than India for Tax purpose, though one or more parameters suggest the entities' relation with the country outside India. No controlling person / beneficial owner of the entity are resident outside India. Therefore, I/we am/are providing the following document as proof of its incorporation in India.

Document Type _____

Document No _____

Signature of authorized signatories

Declaration:

1. I / We hereby certify that I / we have declared the status of the entity as per the rules applicable under section 285BA of the Income Tax Act, 1961 as notified by Central Board of Direct Taxes(CBDT) vide notification No.S.O.2155(E)dated 7th August 2015 and RBI Circular No. RBI/2015-16/165.DBR.AML.BC.No.36/14.01.001/2015-16 dated 28th August 2015 in this regard.
2. I / We understand that the Bank is relying on this information for the purpose of determining the status of the applicant named above in compliance with FATCA/CRS. I / We shall seek advice from a professional tax advisor for clarification on my /our tax residency and its implication under FATCA / CRS.
3. I / We understand and acknowledge that as per the provisions of Income Tax Act, Rules made thereunder and guidelines issued by the RBI in the matter, depending upon the residential status and / or other criteria stipulated therein, the Bank may have to report the details in respect of my / our account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter-Governmental Agreements(IGA) and common Reporting Standards (CRS) and or any other similar arrangements.
4. I / We certify that the information provided by me/us above as applicable to me /us and signed by me /us, as well as the documentary evidence provided by me /us, is to the best of my/our knowledge and belief, true, correct and complete and that I / we have not withheld any material information that may affect the assessment / categorization of my / our account as a U.S Reportable Account or other Reportable Account or otherwise. In case any of the above information is found to be false or untrue or misleading or misinterpreting, I am/ we are aware that I /we may be held liable for it.
5. I / We undertake the responsibility to declare and disclose within 30 days from the date of change, any changes that may take place in the information provided above, as well as in the documentary evidence provided by me /us or if any certification becomes incorrect and to provide fresh and valid self-declaration along with documentary evidence.
6. I / We agree to make good any loss that may be caused to Karur Vysya Bank Limited on account of providing incorrect or incomplete information by me / us.

Place :

Date :

Signature of authorized signatories

Date :

Branch:

Signature & stamp of Branch Official

-----Tear off portion-----

Acknowledgement

Karur Vysya Bank hereby confirms that the Bank has received FATCA / CRS declaration from Messrs. _____
_____ on _____

Date :

Branch:

Signature & Stamp of Branch Official

Classification | INTERNAL

Annexure to Circular No: 231 /2024 (INF) dt. 23.07.2024

CKYC Consent Form

(Mandatorily to be obtained along with physical AOF)

Dear Sir/Madam,

I, _____ [Name of the customer] S/o / D/o / W/o
_____ [Father's /Mother's/Spouse Name], give my consent to
download my KYC Records from the Central KYC Registry (CKYCR), only for the purpose of
verification of my identity and address from the database of CKYCR Registry.

I understand that my KYC Record includes my KYC Records /Personal information such as my
name, address, date of birth, PAN number, Mobile Number, etc.

I hereby consent to receive information from Central KYC Registry through SMS/eMail on my
registered mobile number/eMail address.

Signature: _____

Residential Address _____

Date: _____

TO BE ISSUED TO APPLICANT

Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories**General Clause**

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 , Rules and Regulations of Securities and Exchange Board of India (SEBI),Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force fromtime to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI fromtime to time.

Beneficial Ownerinformation

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP fromtime to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "*no charges are payable for opening of demat accounts*"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and /or Depository circulars / directions / notifications issued fromtime to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such Bos and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall

specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.

18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to anydisputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under bythe depository and /or SEBI
30. Any changes in the rights and obligations which are specified by SEBI / Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
